## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person <sup>*</sup> WILLIAMS CLAY C			2. Issuer Name and Ticker or Trading Symbol NOV Inc. [ NOV ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WILLIAMS	<u>SCLAY C</u>			X	Director	10% Owner				
(Last) 10353 RICHM	(First) IOND AVE.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2023	X	Officer (give title below) Chairman, Preside	Other (specify below) ent and CEO				
(Street)	(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Appl Line)							
HOUSTON	ТХ	77042		X	Form filed by One Rep	oorting Person				
(City) (State) (Zip)		(Zip)	—		Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

#### 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 7. Nature of Date Transaction Indirect Beneficial (Month/Day/Year) (D) or Indirect Beneficially if any Code (Instr. Owned Following (Month/Day/Year) 8) (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 4) (A) or (D) Code v Price Amount (Instr. 3 and 4) 134,717(1) \$0.00 Common Stock 02/23/2023 1,050,426 D Α A F 53,012(2) D 997,414 D Common Stock 02/23/2023 \$21.76 Common Stock 02/23/2023 Α 103,401(3) \$0.00 1,100,815 D Α bv Common Stock 30,000 Children's T Trusts by NOV Common Stock 45(4) I Saving Plan

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts calls warrants options convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		ion Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non- Qualified Stock Option (right to buy)	\$21.76	02/23/2023		А		230,769		(5)	02/24/2033	Common Stock	230,769	\$0.00	230,769	D	

Explanation of Responses:

1. Represents the total number of shares that vested from the performance share awards granted to Mr. Williams on February 25, 2020.

2. Represents the number of shares withheld from the vesting of the performance share awards granted to Mr. Williams on February 25, 2020 to satisfy tax withholding liability.

3. An equity award of time-based restricted stock units pursuant to the NOV Inc. Long-Term Incentive Plan, which will vest in three equal annual installments commencing on the first anniversary of the date of the grant

4. Represents the number of shares equivalent of the Issuer's common stock held by Mr. Williams under the NOV Inc. Supplemental Savings Plan. The information in this report is based on Mr. Williams' account balance as of February 24, 2023.

5. The option, awarded pursuant to the NOV Inc. Long-Term Incentive Plan, representing a right to purchase a total of 230,769 shares, will become exercisable in three equal annual installments beginning on February 23, 2024, which will be the first anniversary of the date on which the option was granted.

**Remarks:** 

By: Brigitte M. Hunt For: Clay 02/27/2023 C. Williams

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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