

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Rovig Joseph W</u> <hr/> (Last) (First) (Middle) 7909 PARKWOOD CIRCLE DRIVE <hr/> (Street) HOUSTON TX 77036 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NATIONAL OILWELL VARCO INC [NOV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President - Rig Technologies</u>
	3. Date of Earliest Transaction (Month/Day/Year) 06/27/2018	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/27/2018		M		46,436	A	\$28.24	108,427	D	
Common Stock	06/27/2018		S		46,436	D	\$43.0077	61,991	D	
Common Stock	06/28/2018		M		3,390	A	\$28.24	65,381	D	
Common Stock	06/28/2018		S		3,390	D	\$42.8401	61,991	D	
Common Stock	06/28/2018		M		26,610	A	\$38.86	88,601	D	
Common Stock	06/28/2018		S		26,610	D	\$42.8401	61,991	D	
Common Stock								874 ⁽¹⁾	I	by 401(K) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$28.24	06/27/2018		M			46,436	(2)	02/25/2026	Common Stock 46,436	\$0.00	53,216	D	
Non-Qualified Stock Option (right to buy)	\$28.24	06/28/2018		M			3,390	(2)	02/25/2026	Common Stock 3,390	\$0.00	49,826	D	
Non-Qualified Stock Option (right to buy)	\$38.86	06/28/2018		M			26,610	(3)	02/23/2027	Common Stock 26,610	\$0.00	53,220	D	

Explanation of Responses:

1. Represents the number of shares equivalent of NOV common stock held by Mr. Rovig under the National Oilwell Varco, Inc. 401(k) Plan. The information in this report is based on Mr. Rovig's account balance as of June 27, 2018.
2. The option, representing a right to purchase a total of 149,477 shares, became exercisable in three equal annual installments beginning on February 24, 2017, which was the first anniversary of the date on which the option was granted.
3. The option, representing a right to purchase a total of 79,830 shares, became exercisable in three equal annual installments beginning on February 22, 2018, which was the first anniversary of the date on which the option was granted.

Remarks:

By: Brigitte M. Hunt For: 06/29/2018
Joseph W. Rovig

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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