National Oilwell Varco, Inc.
Proforma Selected Financial Data
(In millions, except per share data)

	2015				2016				Year To Date	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2015	2016
Revenue:										
Rig Systems	$ 2,523	$ 1,930	$ 1,496	$ 1,015	$ 926	$ 564	$ 470	$ 426	$ 6,964	$ 2,386
Rig Aftermarket	719	657	570	569	391	364	322	339	2,515	1,416
Wellbore Technologies	1,171	956	834	757	631	511	526	531	3,718	2,199
Completion & Production Solutions	948	873	798	746	558	538	543	602	3,365	2,241
Eliminations	(541)	(507)	(392)	(365)	(317)	(253)	(215)	(206)	(1,805)	(991)
Total	$ 4,820	$ 3,909	$ 3,306	$ 2,722	$ 2,189	$ 1,724	$ 1,646	$ 1,692	$ 14,757	$ 7,251
Adjusted EBITDA:										
Rig Systems	$ 538	$ 445	$ 321	$ 214	$ 137	$ 49	$ 50	$ 57	$ 1,518	$ 293
Rig Aftermarket	217	161	164	145	82	73	81	80	687	316
Wellbore Technologies	245	157	126	77	43	1	26	20	605	90
Completion & Production Solutions	173	148	125	89	48	57	43	69	535	217
Eliminations and corporate costs	(291)	(266)	(206)	(201)	(183)	(155)	(132)	(124)	(964)	(594)
Total	$ 882	$ 645	$ 530	$ 324	$ 127	$ 25	$ 68	$ 102	$ 2,381	$ 322
Adjusted EBITDA %:										
Rig Systems	21.3%	23.1%	21.5%	21.1%	14.8%	8.7%	10.6%	13.4%	21.8%	12.3%
Rig Aftermarket	30.2%	24.5%	28.8%	25.5%	21.0%	20.1%	25.2%	23.6%	27.3%	22.3%
Wellbore Technologies	20.9%	16.4%	15.1%	10.2%	6.8%	0.2%	4.9%	3.8%	16.3%	4.1%
Completion & Production Solutions	18.2%	17.0%	15.7%	11.9%	8.6%	10.6%	7.9%	11.5%	15.9%	9.7%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-
Total	18.3%	16.5%	16.0%	11.9%	5.8%	1.5%	4.1%	6.0%	16.1%	4.4%
Operating non-GAAP Diluted EPS Data:										
Net income (loss) attributable to Company	$ 0.76	$ 0.74	$ 0.41	$ (4.06)	$ (0.32)	$ (0.58)	$ (3.62)	$ (1.90)	$ (1.99)	$ (6.41)
Other items:										
Other	0.19	0.03	0.10	0.25	0.25	0.23	0.18	1.26	0.57	1.93
Goodwill and other intangible asset write-down	-	-	0.10	4.21	-	-	2.51	-	4.18	2.51
Fixed asset write-downs	-	-	-	-	0.01	0.05	0.02	0.02	-	0.10
Argentina/Venezuela asset write-down	0.02	-	-	0.01	-	-	-	-	0.04	-
Tax items	0.17	-	-	(0.18)	-	-	0.57	0.47	-	1.03
Operating (non-GAAP)	$ 1.14	$ 0.77	$ 0.61	$ 0.23	$ (0.06)	$ (0.30)	$ (0.34)	$ (0.15)	$ 2.80	$ (0.84)
Rig Systems:										
Ending Backlog	$ 10,425	$ 9,034	$ 8,020	$ 6,079	$ 3,313	$ 2,938	$ 2,760	$ 2,488	$ 6,079	$ 2,488
Revenue out of backlog	$ 2,254	$ 1,704	$ 1,303	$ 843	$ 770	$ 441	$ 363	$ 324	$ 6,104	$ 1,898
Order Additions, net	$ 236	$ 302	$ 366	$ 89	$ 97	$ 66	$ 185	$ 115	$ 993	$ 463
Deductions from backlog	$ -	$ -	$ -	$ 1,196	$ 2,093	$ -	$ -	$ 63	$ 1,196	$ 2,156
FX Adjustment	$ (99)	$ 11	$ (77)	$ 9	$ -	$ -	$ -	$ -	$ (156)	$ -
Completion & Production Solutions:										
Ending Backlog	$ 1,463	$ 1,189	$ 1,171	$ 969	$ 994	$ 947	$ 812	$ 818	$ 969	$ 818
Revenue out of backlog	$ 563	$ 538	$ 472	$ 460	$ 330	$ 333	$ 319	$ 358	$ 2,033	$ 1,340
Order Additions, net	$ 327	$ 255	$ 466	$ 272	$ 328	$ 269	$ 184	$ 370	$ 1,320	$ 1,151
FX Adjustment	$ (81)	$ 9	$ (12)	$ (14)	$ 27	$ 17	$ -	$ (6)	$ (98)	$ 38

	2015				2016				Year To Date	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2015	2016
Other items in operating profit	$ 122	$ 17	$ 112	$ 1,773	$ 141	$ 117	$ 1,078	$ 694	$ 2,024	$ 2,030
Other items in other income (expense), net	$ 9	$ -	$ -	$ 7	$ 6	$ 26	$ 10	$ 12	$ 16	$ 54
Other items in provision for income taxes	$ 69	$ -	$ -	$ (68)	$ -	$ -	$ 213	$ 175	$ 1	$ 388