

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Shelton Kirk M.</u> (Last) (First) (Middle) <u>C/O NOV INC.</u> <u>7909 PARKWOOD CIRCLE DRIVE</u> (Street) <u>HOUSTON TX 77036</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/01/2022</u>	3. Issuer Name and Ticker or Trading Symbol <u>NOV Inc. [NOV]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Pres. - Compl. and Prod. Sol.</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	178,638	D	
Common Stock	7,414 ⁽¹⁾	D	
Common Stock	20,000 ⁽²⁾	D	
Common Stock	26,898 ⁽³⁾	D	
Common Stock	9	I	By 401K Plan

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	(4)	02/16/2023	Common Stock	13,753	63.926	D	
Non-Qualified Stock Option (right to buy)	(5)	02/26/2024	Common Stock	27,850	68.997	D	
Non-Qualified Stock Option (right to buy)	(6)	02/26/2025	Common Stock	54,700	54.74	D	
Non-Qualified Stock Option (right to buy)	(7)	02/25/2026	Common Stock	44,843	28.34	D	
Non-Qualified Stock Option (right to buy)	(8)	02/23/2027	Common Stock	79,830	38.86	D	
Non-Qualified Stock Option (right to buy)	(9)	02/29/2028	Common Stock	71,504	35.09	D	
Non-Qualified Stock Option (right to buy)	(10)	02/28/2029	Common Stock	65,934	28.72	D	
Non-Qualified Stock Option (right to buy)	(11)	02/26/2030	Common Stock	77,187	20.23	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	(12)	02/23/2031	Common Stock	79,086	15	D	
Non-Qualified Stock Option (right to buy)	(13)	02/16/2032	Common Stock	72,000	16.73	D	

Explanation of Responses:

1. Represents the remaining unvested portion of time-based restricted stock granted on 02/25/2020 pursuant to the Issuer's 2018 Long-Term Incentive Plan, which began vesting in three equal annual installments on the first anniversary of the date of grant.
2. Represents a time-based restricted stock award granted on 02/22/2021 pursuant to the Issuer's 2018 Long-Term Incentive Plan, which will vest in three equal annual installments commencing on the first anniversary of the date of grant.
3. Represents an equity award of time-based restricted stock units granted on 02/15/2022 pursuant to the Issuer's 2018 Long-Term Incentive Plan, which will vest in three equal annual installments commencing on the first anniversary of the date of grant.
4. This option is exercisable in three equal annual installments beginning on 02/15/2014.
5. This option is exercisable in three equal annual installments beginning on 02/25/2015.
6. This option is exercisable in three equal annual installments beginning on 02/25/2016.
7. This option is exercisable in three equal annual installments beginning on 02/24/2017.
8. This option is exercisable in three equal annual installments beginning on 02/22/2028.
9. This option is exercisable in three equal annual installments beginning on 02/28/2019.
10. This option is exercisable in three equal annual installments beginning on 02/27/2020.
11. This option is exercisable in three equal annual installments beginning on 02/25/2021.
12. This option is exercisable in three equal annual installments beginning on 02/22/2022.
13. This option is exercisable in three equal annual installments beginning on 02/15/2023.

/s/ Brigitte M. Hunt,
Attorney-in-Fact for the 04/06/2022
reporting person.

** Signature of Reporting Date
 Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.