

NOV Inc.  
Proforma Selected Financial Data  
(In millions)

	2019				2020				2021	2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2018	2019	2020	2021
										3 Months			
<b>Revenue:</b>													
Wellbore Technologies	\$ 807	\$ 850	\$ 793	\$ 764	\$ 691	\$ 442	\$ 361	\$ 373	\$ 413	\$ 3,235	\$ 3,214	\$ 1,867	\$ 413
Completion & Production Solutions	581	663	728	799	675	611	601	546	439	2,931	2,771	2,433	439
Rig Technologies	603	671	649	759	557	476	449	437	431	2,575	2,682	1,919	431
Eliminations	(51)	(52)	(44)	(41)	(40)	(33)	(27)	(29)	(34)	(288)	(188)	(129)	(34)
<b>Total</b>	<b>\$ 1,940</b>	<b>\$ 2,132</b>	<b>\$ 2,126</b>	<b>\$ 2,281</b>	<b>\$ 1,883</b>	<b>\$ 1,496</b>	<b>\$ 1,384</b>	<b>\$ 1,327</b>	<b>\$ 1,249</b>	<b>\$ 8,453</b>	<b>\$ 8,479</b>	<b>\$ 6,090</b>	<b>\$ 1,249</b>
<b>Adjusted EBITDA:</b>													
Wellbore Technologies	\$ 117	\$ 134	\$ 133	\$ 143	\$ 103	\$ 42	\$ 21	\$ 12	\$ 34	\$ 526	\$ 527	\$ 178	\$ 34
Completion & Production Solutions	28	52	82	96	71	68	63	28	(4)	378	258	230	(4)
Rig Technologies	56	74	105	112	56	14	28	19	13	309	347	117	13
Eliminations and corporate costs	(61)	(65)	(58)	(63)	(52)	(40)	(41)	(42)	(43)	(303)	(247)	(175)	(43)
<b>Total</b>	<b>\$ 140</b>	<b>\$ 195</b>	<b>\$ 262</b>	<b>\$ 288</b>	<b>\$ 178</b>	<b>\$ 84</b>	<b>\$ 71</b>	<b>\$ 17</b>	<b>\$ -</b>	<b>\$ 910</b>	<b>\$ 885</b>	<b>\$ 350</b>	<b>\$ -</b>
<b>Adjusted EBITDA %:</b>													
Wellbore Technologies	14.5%	15.8%	16.8%	18.7%	14.9%	9.5%	5.8%	3.2%	8.2%	16.3%	16.4%	9.5%	8.2%
Completion & Production Solutions	4.8%	7.8%	11.3%	12.0%	10.5%	11.1%	10.5%	5.1%	-0.9%	12.9%	9.3%	9.5%	-0.9%
Rig Technologies	9.3%	11.0%	16.2%	14.8%	10.1%	2.9%	6.2%	4.3%	3.0%	12.0%	12.9%	6.1%	3.0%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NOV consolidated</b>	<b>7.2%</b>	<b>9.1%</b>	<b>12.3%</b>	<b>12.6%</b>	<b>9.5%</b>	<b>5.6%</b>	<b>5.1%</b>	<b>1.3%</b>	<b>0.0%</b>	<b>10.8%</b>	<b>10.4%</b>	<b>5.7%</b>	<b>0.0%</b>
<b>Completion &amp; Production Solutions:</b>													
Ending Backlog	\$ 1,041	\$ 1,215	\$ 1,298	\$ 1,305	\$ 1,185	\$ 1,000	\$ 789	\$ 696	\$ 810	\$ 894	\$ 1,305	\$ 696	\$ 810
Revenue out of backlog	\$ 316	\$ 379	\$ 431	\$ 499	\$ 416	\$ 388	\$ 394	\$ 328	\$ 267	\$ 1,697	\$ 1,625	\$ 1,526	\$ 267
Order Additions, net	\$ 470	\$ 548	\$ 535	\$ 502	\$ 335	\$ 196	\$ 169	\$ 215	\$ 338	\$ 1,564	\$ 2,055	\$ 915	\$ 338
Other Additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57	\$ -	\$ -	\$ -	\$ 57
FX Adjustment	\$ (7)	\$ 5	\$ (21)	\$ 4	\$ (39)	\$ 7	\$ 14	\$ 20	\$ (14)	\$ (39)	\$ (19)	\$ 2	\$ (14)
<b>Rig Technologies:</b>													
Ending Backlog	\$ 3,142	\$ 3,168	\$ 3,143	\$ 2,994	\$ 2,932	\$ 2,787	\$ 2,660	\$ 2,669	\$ 2,591	\$ 3,117	\$ 2,994	\$ 2,669	\$ 2,591
Adoption of Revenue Recognition standard	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110	\$ -	\$ -	\$ -
Revenue out of backlog	\$ 246	\$ 284	\$ 246	\$ 360	\$ 208	\$ 219	\$ 199	\$ 181	\$ 190	\$ 1,088	\$ 1,136	\$ 807	\$ 190
Order Additions, net	\$ 271	\$ 310	\$ 221	\$ 211	\$ 146	\$ 74	\$ 57	\$ 190	\$ 112	\$ 2,497	\$ 1,013	\$ 467	\$ 112
Deductions from backlog	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282	\$ -	\$ -	\$ -
FX Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15	\$ -	\$ -	\$ (8)	\$ -	\$ 15	\$ -
<b>Other items excluded from Adjusted EBITDA:</b>													
Wellbore Technologies	\$ (2)	\$ 3,345	\$ 41	\$ 410	\$ 715	\$ 62	\$ 26	\$ 46	\$ 6	\$ 21	\$ 3,794	\$ 849	\$ 6
Completion & Production Solutions	11	1,939	79	13	1,054	12	23	43	(2)	-	2,042	1,132	(2)
Rig Technologies	2	474	194	114	238	20	12	132	3	6	784	402	3
Eliminations and corporate costs	-	11	-	-	16	8	1	15	2	(18)	11	40	2
<b>Total</b>	<b>\$ 11</b>	<b>\$ 5,769</b>	<b>\$ 314</b>	<b>\$ 537</b>	<b>\$ 2,023</b>	<b>\$ 102</b>	<b>\$ 62</b>	<b>\$ 236</b>	<b>\$ 9</b>	<b>\$ 9</b>	<b>\$ 6,631</b>	<b>\$ 2,423</b>	<b>\$ 9</b>