

National Oilwell Varco, Inc.
Proforma Selected Financial Data
(In millions)

	2016				2017				Year To Date			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2014	2015	2016	2017
Revenue:												
Wellbore Technologies	\$ 631	\$ 511	\$ 526	\$ 531	\$ 555	\$ 614	\$ 693	\$ 715	\$ 5,722	\$ 3,718	\$ 2,199	\$ 2,577
Completion & Production Solutions	558	538	543	602	648	652	682	690	4,645	3,365	2,241	2,672
Rig Technologies	1,106	749	642	613	582	546	510	614	11,798	8,279	3,110	2,252
Eliminations	(106)	(74)	(65)	(54)	(44)	(53)	(50)	(50)	(725)	(605)	(299)	(197)
Total	\$ 2,189	\$ 1,724	\$ 1,646	\$ 1,692	\$ 1,741	\$ 1,759	\$ 1,835	\$ 1,969	\$ 21,440	\$ 14,757	\$ 7,251	\$ 7,304
Adjusted EBITDA:												
Wellbore Technologies	\$ 43	\$ 1	\$ 26	\$ 20	\$ 38	\$ 66	\$ 94	\$ 107	\$ 1,556	\$ 605	\$ 90	\$ 305
Completion & Production Solutions	48	57	43	69	77	98	97	74	969	535	217	346
Rig Technologies	133	44	68	71	47	46	40	70	2,666	1,732	316	203
Eliminations and corporate costs	(97)	(77)	(69)	(58)	(57)	(68)	(64)	(54)	(644)	(491)	(301)	(243)
Total	\$ 127	\$ 25	\$ 68	\$ 102	\$ 105	\$ 142	\$ 167	\$ 197	\$ 4,547	\$ 2,381	\$ 322	\$ 611
Adjusted EBITDA %:												
Wellbore Technologies	6.8%	0.2%	4.9%	3.8%	6.8%	10.7%	13.6%	15.0%	27.2%	16.3%	4.1%	11.8%
Completion & Production Solutions	8.6%	10.6%	7.9%	11.5%	11.9%	15.0%	14.2%	10.7%	20.9%	15.9%	9.7%	12.9%
Rig Technologies	12.0%	5.9%	10.6%	11.6%	8.1%	8.4%	7.8%	11.4%	22.6%	20.9%	10.2%	9.0%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-
NOV consolidated	5.8%	1.5%	4.1%	6.0%	6.0%	8.1%	9.1%	10.0%	21.2%	16.1%	4.4%	8.4%
Completion & Production Solutions:												
Ending Backlog	\$ 994	\$ 947	\$ 812	\$ 818	\$ 751	\$ 881	\$ 974	\$ 1,066	\$ 1,780	\$ 969	\$ 818	\$ 1,066
Revenue out of backlog	\$ 330	\$ 333	\$ 319	\$ 358	\$ 359	\$ 393	\$ 388	\$ 401	\$ 2,534	\$ 2,033	\$ 1,340	\$ 1,541
Order Additions, net	\$ 328	\$ 269	\$ 184	\$ 370	\$ 323	\$ 501	\$ 463	\$ 501	\$ 2,680	\$ 1,320	\$ 1,151	\$ 1,788
FX Adjustment	\$ 27	\$ 17	\$ -	\$ (6)	\$ (31)	\$ 22	\$ 18	\$ (8)	\$ -	\$ (98)	\$ 38	\$ 1
Rig Technologies:												
Ending Backlog	\$ 3,313	\$ 2,938	\$ 2,760	\$ 2,488	\$ 2,321	\$ 2,221	\$ 2,007	\$ 1,888	\$ 12,542	\$ 6,079	\$ 2,488	\$ 1,888
Revenue out of backlog	\$ 770	\$ 441	\$ 363	\$ 324	\$ 285	\$ 224	\$ 201	\$ 288	\$ 8,690	\$ 6,104	\$ 1,898	\$ 998
Order Additions, net	\$ 97	\$ 66	\$ 185	\$ 115	\$ 118	\$ 124	\$ 84	\$ 169	\$ 6,203	\$ 993	\$ 463	\$ 495
Deductions from backlog	\$ 2,093	\$ -	\$ -	\$ 63	\$ -	\$ -	\$ 101	\$ -	\$ -	\$ 1,196	\$ 2,156	\$ 101
FX Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ (156)	\$ -	\$ 4
Other items excluded from Adjusted EBITDA:												
Wellbore Technologies	\$ 38	\$ 50	\$ 24	\$ 364	\$ -	\$ (4)	\$ -	\$ 32	\$ 110	\$ 1,775	\$ 476	\$ 28
Completion & Production Solutions	34	38	51	151	15	17	-	1	10	125	274	33
Rig Technologies	60	28	997	170	12	17	-	100	-	124	1,255	129
Eliminations and corporate costs	9	1	6	9	-	-	-	-	36	-	25	-
Total	\$ 141	\$ 117	\$ 1,078	\$ 694	\$ 27	\$ 30	\$ -	\$ 133	\$ 156	\$ 2,024	\$ 2,030	\$ 190