

National Oilwell Varco, Inc.
Proforma Selected Financial Data
(In millions, except per share data)

	2015				2016	Year To Date	
	Q1	Q2	Q3	Q4	Q1	2015	2016
Revenue:							
Rig Systems	\$ 2,523	\$ 1,930	\$ 1,496	\$ 1,015	\$ 926	\$ 6,964	\$ 926
Rig Aftermarket	719	657	570	569	391	2,515	391
Wellbore Technologies	1,171	956	834	757	631	3,718	631
Completion & Production Solutions	948	873	798	746	558	3,365	558
Eliminations	(541)	(507)	(392)	(365)	(317)	(1,805)	(317)
Total	\$ 4,820	\$ 3,909	\$ 3,306	\$ 2,722	\$ 2,189	\$ 14,757	\$ 2,189
Adjusted EBITDA:							
Rig Systems	\$ 538	\$ 445	\$ 321	\$ 214	\$ 137	\$ 1,518	\$ 137
Rig Aftermarket	217	161	164	145	82	687	82
Wellbore Technologies	245	157	126	77	43	605	43
Completion & Production Solutions	173	148	125	89	48	535	48
Eliminations and corporate costs	(291)	(266)	(206)	(201)	(183)	(964)	(183)
Total	\$ 882	\$ 645	\$ 530	\$ 324	\$ 127	\$ 2,381	\$ 127
Adjusted EBITDA %:							
Rig Systems	21.3%	23.1%	21.5%	21.1%	14.8%	21.8%	14.8%
Rig Aftermarket	30.2%	24.5%	28.8%	25.5%	21.0%	27.3%	21.0%
Wellbore Technologies	20.9%	16.4%	15.1%	10.2%	6.8%	16.3%	6.8%
Completion & Production Solutions	18.2%	17.0%	15.7%	11.9%	8.6%	15.9%	8.6%
Eliminations and corporate costs	-	-	-	-	-	-	-
Total	18.3%	16.5%	16.0%	11.9%	5.8%	16.1%	5.8%
Equity Income(loss) in Unconsolidated Affiliates	\$ 9	\$ 7	\$ -	\$ (3)	\$ (6)	\$ 13	\$ (6)
EBITDA excluding other items	\$ 846	\$ 627	\$ 511	\$ 315	\$ 110	\$ 2,299	\$ 110
Operating non-GAAP Diluted EPS Data:							
Net income (loss) attributable to Company	\$ 0.76	\$ 0.74	\$ 0.41	\$ (4.06)	\$ (0.32)	\$ (1.99)	\$ (0.32)
Other items:							
Restructuring and other	0.19	0.03	0.10	0.25	0.26	0.57	0.26
Goodwill and other intangible asset write-down	-	-	0.10	4.21	-	4.18	-
Argentina/Venezuela asset write-down	0.02	-	-	0.01	-	0.04	-
Tax items	0.17	-	-	(0.18)	-	-	-
Operating (non-GAAP)	\$ 1.14	\$ 0.77	\$ 0.61	\$ 0.23	\$ (0.06)	\$ 2.80	\$ (0.06)
Rig Systems:							
Ending Backlog	\$ 10,425	\$ 9,034	\$ 8,020	\$ 6,079	\$ 3,313	\$ 6,079	\$ 3,313
Revenue out of backlog	\$ 2,254	\$ 1,704	\$ 1,303	\$ 843	\$ 770	\$ 6,104	\$ 770
Order Additions, net	\$ 236	\$ 302	\$ 366	\$ 89	\$ 97	\$ 993	\$ 97
Deductions from backlog	\$ -	\$ -	\$ -	\$ 1,196	\$ 2,093	\$ 1,196	\$ 2,093
FX Adjustment	\$ (99)	\$ 11	\$ (77)	\$ 9	\$ -	\$ (156)	\$ -
Completion & Production Solutions:							
Ending Backlog	\$ 1,463	\$ 1,189	\$ 1,171	\$ 969	\$ 994	\$ 969	\$ 994
Revenue out of backlog	\$ 563	\$ 538	\$ 472	\$ 460	\$ 330	\$ 2,033	\$ 330
Order Additions, net	\$ 327	\$ 255	\$ 466	\$ 272	\$ 328	\$ 1,320	\$ 328
FX Adjustment	\$ (81)	\$ 9	\$ (12)	\$ (14)	\$ 27	\$ (98)	\$ 27

	2015				2016	Year To Date	
	Q1	Q2	Q3	Q4	Q1	2015	2016
Other items in operating profit	\$ 122	\$ 17	\$ 112	\$ 1,773	\$ 141	\$ 2,024	\$ 141
Other items in other income (expense), net	\$ 78	\$ -	\$ -	\$ (61)	\$ 6	\$ 17	\$ 6