

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|--|---|
| 1. Name and Address of Reporting Person* <u>Weinstock Craig L.</u> (Last) (First) (Middle) 7909 PARKWOOD CIRCLE DRIVE (Street) HOUSTON TX 77036 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>NOV Inc. [NOV]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ X Sr. VP. & Gen. Counsel |
| | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2022 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/15/2022 | | A | | 15,002 ⁽¹⁾ | A | \$0.00 | 160,878 | D | |
| Common Stock | 02/15/2022 | | F | | 3,650 ⁽²⁾ | D | \$16.73 | 157,228 | D | |
| Common Stock | 02/15/2022 | | A | | 24,208 ⁽³⁾ | A | \$0.00 | 181,436 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Non-Qualified Stock Option (right to buy) | \$16.73 | 02/15/2022 | | A | | 64,800 | | (4) | 02/16/2032 | Common Stock | 64,800 | \$0.00 | 64,800 | D | |

Explanation of Responses:

- Represents the total number of shares that vested from the performance share awards granted to Mr. Weinstock on February 27, 2019.
- Represents the number of shares withheld from the vesting of the performance share awards granted to Mr. Weinstock on February 27, 2019 to satisfy tax withholding liability.
- An equity award of time-based restricted stock units pursuant to the Issuer's 2018 Long-Term Incentive Plan, which will vest in three equal annual installments commencing on the first anniversary of the date of the grant.
- The option, awarded pursuant to the National Oilwell Varco, Inc. 2018 Long-Term Incentive Plan, representing a right to purchase a total of 64,800 shares, will become exercisable in three equal annual installments beginning on February 15, 2023, which will be the first anniversary of the date on which the option was granted.

Remarks:

By: Brigitte M. Hunt For: Craig L. Weinstock 02/17/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.