

National Oilwell Varco, Inc.  
Proforma Selected Financial Data  
(In millions)

	2018				2019				2020			9 Months			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	2017	2018	2019	2020
<b>Revenue:</b>															
Wellbore Technologies	\$ 711	\$ 793	\$ 847	\$ 884	\$ 807	\$ 850	\$ 793	\$ 764	\$ 691	\$ 442	\$ 361	\$ 2,577	\$ 3,235	\$ 3,214	\$ 1,494
Completion & Production Solutions	670	738	735	788	581	663	728	799	675	611	601	2,672	2,931	2,771	1,887
Rig Technologies	483	651	637	804	603	671	649	759	557	476	449	2,252	2,575	2,682	1,482
Eliminations	(69)	(76)	(65)	(78)	(51)	(52)	(44)	(41)	(40)	(33)	(27)	(197)	(288)	(188)	(100)
<b>Total</b>	<b>\$ 1,795</b>	<b>\$ 2,106</b>	<b>\$ 2,154</b>	<b>\$ 2,398</b>	<b>\$ 1,940</b>	<b>\$ 2,132</b>	<b>\$ 2,126</b>	<b>\$ 2,281</b>	<b>\$ 1,883</b>	<b>\$ 1,496</b>	<b>\$ 1,384</b>	<b>\$ 7,304</b>	<b>\$ 8,453</b>	<b>\$ 8,479</b>	<b>\$ 4,763</b>
<b>Adjusted EBITDA:</b>															
Wellbore Technologies	\$ 103	\$ 133	\$ 135	\$ 155	\$ 117	\$ 134	\$ 133	\$ 143	\$ 103	\$ 42	\$ 21	\$ 305	\$ 526	\$ 527	\$ 166
Completion & Production Solutions	73	94	99	112	28	52	82	96	71	68	63	346	378	258	202
Rig Technologies	45	84	78	102	56	74	105	112	56	14	28	203	309	347	98
Eliminations and corporate costs	(61)	(85)	(67)	(90)	(61)	(65)	(58)	(63)	(52)	(40)	(41)	(243)	(303)	(247)	(133)
<b>Total</b>	<b>\$ 160</b>	<b>\$ 226</b>	<b>\$ 245</b>	<b>\$ 279</b>	<b>\$ 140</b>	<b>\$ 195</b>	<b>\$ 262</b>	<b>\$ 288</b>	<b>\$ 178</b>	<b>\$ 84</b>	<b>\$ 71</b>	<b>\$ 611</b>	<b>\$ 910</b>	<b>\$ 885</b>	<b>\$ 333</b>
<b>Adjusted EBITDA %:</b>															
Wellbore Technologies	14.5%	16.8%	15.9%	17.5%	14.5%	15.8%	16.8%	18.7%	14.9%	9.5%	5.8%	11.8%	16.3%	16.4%	11.1%
Completion & Production Solutions	10.9%	12.7%	13.5%	14.2%	4.8%	7.8%	11.3%	12.0%	10.5%	11.1%	10.5%	12.9%	12.9%	9.3%	10.7%
Rig Technologies	9.3%	12.9%	12.2%	12.7%	9.3%	11.0%	16.2%	14.8%	10.1%	2.9%	6.2%	9.0%	12.0%	12.9%	6.6%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NOV consolidated</b>	<b>8.9%</b>	<b>10.7%</b>	<b>11.4%</b>	<b>11.6%</b>	<b>7.2%</b>	<b>9.1%</b>	<b>12.3%</b>	<b>12.6%</b>	<b>9.5%</b>	<b>5.6%</b>	<b>5.1%</b>	<b>8.4%</b>	<b>10.8%</b>	<b>10.4%</b>	<b>7.0%</b>
<b>Completion &amp; Production Solutions:</b>															
Ending Backlog	\$ 1,010	\$ 955	\$ 880	\$ 894	\$ 1,041	\$ 1,215	\$ 1,298	\$ 1,305	\$ 1,185	\$ 1,000	\$ 789	\$ 1,066	\$ 894	\$ 1,305	\$ 789
Revenue out of backlog	384	418	439	456	316	379	431	499	416	388	394	1,541	1,697	1,625	1,198
Order Additions, net	324	398	372	470	470	548	535	502	335	196	169	1,788	1,564	2,055	700
FX Adjustment	4	(35)	(8)	-	(7)	5	(21)	4	(39)	7	14	1	(39)	(19)	(18)
<b>Rig Technologies:</b>															
Ending Backlog	\$ 2,046	\$ 3,514	\$ 3,401	\$ 3,117	\$ 3,142	\$ 3,168	\$ 3,143	\$ 2,994	\$ 2,932	\$ 2,787	\$ 2,660	\$ 1,888	\$ 3,117	\$ 2,994	\$ 2,660
Adoption of Revenue Recognition standard	110	-	-	-	-	-	-	-	-	-	-	-	110	-	-
Revenue out of backlog	153	276	256	403	246	284	246	360	208	219	199	998	1,088	1,136	626
Order Additions, net	201	2,026	151	119	271	310	221	211	146	74	57	495	2,497	1,013	277
Deductions from backlog	-	282	-	-	-	-	-	-	-	-	-	101	282	-	-
FX Adjustment	-	-	(8)	-	-	-	-	-	-	-	15	4	(8)	-	15
<b>Other items excluded from Adjusted EBITDA:</b>															
Wellbore Technologies	\$ (3)	\$ -	\$ -	\$ 24	\$ (2)	\$ 3,345	\$ 41	\$ 410	\$ 715	\$ 62	\$ 26	\$ 28	\$ 21	\$ 3,794	\$ 803
Completion & Production Solutions	3	-	-	(3)	11	1,939	79	13	1,054	12	23	33	-	2,042	1,089
Rig Technologies	6	-	-	-	2	474	194	114	238	20	12	129	6	784	270
Eliminations and corporate costs	(18)	-	-	-	-	11	-	-	16	8	1	-	(18)	11	25
<b>Total</b>	<b>\$ (12)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21</b>	<b>\$ 11</b>	<b>\$ 5,769</b>	<b>\$ 314</b>	<b>\$ 537</b>	<b>\$ 2,023</b>	<b>\$ 102</b>	<b>\$ 62</b>	<b>\$ 190</b>	<b>\$ 9</b>	<b>\$ 6,631</b>	<b>\$ 2,187</b>