

National Oilwell Varco, Inc.  
Proforma Selected Financial Data  
(In millions)

	2017				2018				2019		6 Months			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2016	2017	2018	2019
<b>Revenue:</b>														
Wellbore Technologies	\$ 555	\$ 614	\$ 693	\$ 715	\$ 711	\$ 793	\$ 847	\$ 884	\$ 807	\$ 850	\$ 2,199	\$ 2,577	\$ 3,235	\$ 1,657
Completion & Production Solutions	648	652	682	690	670	738	735	788	581	663	2,241	2,672	2,931	1,244
Rig Technologies	582	546	510	614	483	651	637	804	603	671	3,110	2,252	2,575	1,274
Eliminations	(44)	(53)	(50)	(50)	(69)	(76)	(65)	(78)	(51)	(52)	(299)	(197)	(288)	(103)
<b>Total</b>	<b>\$ 1,741</b>	<b>\$ 1,759</b>	<b>\$ 1,835</b>	<b>\$ 1,969</b>	<b>\$ 1,795</b>	<b>\$ 2,106</b>	<b>\$ 2,154</b>	<b>\$ 2,398</b>	<b>\$ 1,940</b>	<b>\$ 2,132</b>	<b>\$ 7,251</b>	<b>\$ 7,304</b>	<b>\$ 8,453</b>	<b>\$ 4,072</b>
<b>Adjusted EBITDA:</b>														
Wellbore Technologies	\$ 38	\$ 66	\$ 94	\$ 107	\$ 103	\$ 133	\$ 135	\$ 155	\$ 117	\$ 134	\$ 90	\$ 305	\$ 526	\$ 251
Completion & Production Solutions	77	98	97	74	73	94	99	112	28	52	217	346	378	80
Rig Technologies	47	46	40	70	45	84	78	102	56	74	316	203	309	130
Eliminations and corporate costs	(57)	(68)	(64)	(54)	(61)	(85)	(67)	(90)	(61)	(65)	(301)	(243)	(303)	(126)
<b>Total</b>	<b>\$ 105</b>	<b>\$ 142</b>	<b>\$ 167</b>	<b>\$ 197</b>	<b>\$ 160</b>	<b>\$ 226</b>	<b>\$ 245</b>	<b>\$ 279</b>	<b>\$ 140</b>	<b>\$ 195</b>	<b>\$ 322</b>	<b>\$ 611</b>	<b>\$ 910</b>	<b>\$ 335</b>
<b>Adjusted EBITDA %:</b>														
Wellbore Technologies	6.8%	10.7%	13.6%	15.0%	14.5%	16.8%	15.9%	17.5%	14.5%	15.8%	4.1%	11.8%	16.3%	15.1%
Completion & Production Solutions	11.9%	15.0%	14.2%	10.7%	10.9%	12.7%	13.5%	14.2%	4.8%	7.8%	9.7%	12.9%	12.9%	6.4%
Rig Technologies	8.1%	8.4%	7.8%	11.4%	9.3%	12.9%	12.2%	12.7%	9.3%	11.0%	10.2%	9.0%	12.0%	10.2%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NOV consolidated</b>	<b>6.0%</b>	<b>8.1%</b>	<b>9.1%</b>	<b>10.0%</b>	<b>8.9%</b>	<b>10.7%</b>	<b>11.4%</b>	<b>11.6%</b>	<b>7.2%</b>	<b>9.1%</b>	<b>4.4%</b>	<b>8.4%</b>	<b>10.8%</b>	<b>8.2%</b>
<b>Completion &amp; Production Solutions:</b>														
Ending Backlog	\$ 751	\$ 881	\$ 974	\$ 1,066	\$ 1,010	\$ 955	\$ 880	\$ 894	\$ 1,041	\$ 1,215	\$ 818	\$ 1,066	\$ 894	\$ 1,215
Revenue out of backlog	\$ 359	\$ 393	\$ 388	\$ 401	\$ 384	\$ 418	\$ 439	\$ 456	\$ 316	\$ 379	\$ 1,340	\$ 1,541	\$ 1,697	\$ 695
Order Additions, net	\$ 323	\$ 501	\$ 463	\$ 501	\$ 324	\$ 398	\$ 372	\$ 470	\$ 470	\$ 548	\$ 1,151	\$ 1,788	\$ 1,564	\$ 1,018
FX Adjustment	\$ (31)	\$ 22	\$ 18	\$ (8)	\$ 4	\$ (35)	\$ (8)	\$ -	\$ (7)	\$ 5	\$ 38	\$ 1	\$ (39)	\$ (2)
<b>Rig Technologies:</b>														
Ending Backlog	\$ 2,321	\$ 2,221	\$ 2,007	\$ 1,888	\$ 2,046	\$ 3,514	\$ 3,401	\$ 3,117	\$ 3,142	\$ 3,168	\$ 2,488	\$ 1,888	\$ 3,117	\$ 3,168
Adoption of Revenue Recognition standard	\$ -	\$ -	\$ -	\$ -	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110	\$ -
Revenue out of backlog	\$ 285	\$ 224	\$ 201	\$ 288	\$ 153	\$ 276	\$ 256	\$ 403	\$ 246	\$ 284	\$ 1,898	\$ 998	\$ 1,088	\$ 530
Order Additions, net	\$ 118	\$ 124	\$ 84	\$ 169	\$ 201	\$ 2,026	\$ 151	\$ 119	\$ 271	\$ 310	\$ 463	\$ 495	\$ 2,497	\$ 581
Deductions from backlog	\$ -	\$ -	\$ 101	\$ -	\$ -	\$ 282	\$ -	\$ -	\$ -	\$ -	\$ 2,156	\$ 101	\$ 282	\$ -
FX Adjustment	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ (8)	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ (8)	\$ -
<b>Other items excluded from Adjusted EBITDA:</b>														
Wellbore Technologies	\$ -	\$ (4)	\$ -	\$ 32	\$ (3)	\$ -	\$ -	\$ 24	\$ (2)	\$ 3,345	\$ 476	\$ 28	\$ 21	\$ 3,343
Completion & Production Solutions	15	17	-	1	3	-	-	(3)	11	1,939	274	33	-	1,950
Rig Technologies	12	17	-	100	6	-	-	-	2	474	1,255	129	6	476
Eliminations and corporate costs	-	-	-	-	(18)	-	-	-	-	11	25	-	(18)	11
<b>Total</b>	<b>\$ 27</b>	<b>\$ 30</b>	<b>\$ -</b>	<b>\$ 133</b>	<b>\$ (12)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21</b>	<b>\$ 11</b>	<b>\$ 5,769</b>	<b>\$ 2,030</b>	<b>\$ 190</b>	<b>\$ 9</b>	<b>\$ 5,780</b>