
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): October 20, 2021

NOV INC.

(Exact name of registrant specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-12317
(Commission
File Number)

76-0475815
(IRS Employer
Identification No.)

**7909 Parkwood Circle Drive
Houston, Texas 77036**
(Address of principal executive offices, zip code)

Registrant's telephone number, including area code: (713) 346-7500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	NOV	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Election of Director

On October 20, 2021, the Board of Directors (the “Board”) of NOV Inc. (the “Company”) appointed Robert S. Welborn as a director of the Company, effective October 20, 2021, with a term of office expiring at the next annual meeting of stockholders. Mr. Welborn will serve on the Board’s Audit Committee. As compensation for his service on the Board, Mr. Welborn will receive the Company’s standard compensation for non-employee directors, which is described under the heading “Director Compensation” in the Company’s definitive proxy statement relating to the Company’s annual meeting of stockholders in 2021, filed with the Securities and Exchange Commission on April 9, 2021. In addition, there are no transactions in which Mr. Welborn has an interest that would require disclosure under Item 404(a) of Regulation S-K.

Mr. Welborn, age 48, is the Head of Programs Data Science, Small Business Group for Facebook, Inc. Mr. Welborn received a Bachelor of Science in Engineering from Texas A&M University and a Master of Business Administration from the University of California, San Diego.

With the appointment of Mr. Welborn, the Board is now composed of ten directors, nine of which are independent members.

On October 20, 2021, the Company announced the appointment of Mr. Welborn to the Board. A copy of the press release is attached as Exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits

(d) *Exhibits*

The following exhibit is provided as part of the information furnished under Item 5.02 of this Current Report:

99.1 [NOV Inc. press release dated October 20, 2021 announcing the appointment of Robert S. Welborn.](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

NOV INC.

By: /s/ Brigitte M. Hunt

Brigitte M. Hunt

Vice President

Date: October 20, 2021



NEWS

Contact: Blake McCarthy (713) 815-3535

FOR IMMEDIATE RELEASE**NOV Appoints Robert Welborn to the Board of Directors**

HOUSTON, TX, October 20, 2021 – NOV Inc. (NYSE: NOV) announced today that Robert Welborn has been appointed to the Company’s Board of Directors, effective October 20, 2021.

Mr. Welborn is the Head of Programs Data Science, Small Business Group for Facebook, Inc. where he oversees the development of solutions used by over 140 million businesses around the world. Prior to joining Facebook, he held various positions within General Motors, including Global Chief Data and Analytics Officer and served in several positions of increasing responsibility at USAA, including Chief Data Scientist. Mr. Welborn holds a Bachelor of Science in Engineering from Texas A&M University and a Master of Business Administration from the University of California, San Diego.

“Robert is an accomplished technology executive and a leading innovator in the fields of data sciences and digital technologies,” said Clay Williams, Chairman, President, and Chief Executive Officer. “We are excited to welcome Robert to our Board and are confident that his extensive expertise will provide us with invaluable perspectives as we continue to pioneer leading-edge technology solutions for the global energy industry.”

With the appointment of Mr. Welborn, NOV’s board of directors is now composed of ten directors, nine of which are independent members.

About NOV

NOV delivers technology-driven solutions to empower the global energy industry. For more than 150 years, NOV has pioneered innovations that enable its customers to safely produce abundant energy while minimizing environmental impact. The energy industry depends on NOV’s deep expertise and technology to continually improve oilfield operations and assist in efforts to advance the energy transition towards a more sustainable future. NOV powers the industry that powers the world.

Visit www.nov.com for more information.

View source version on businesswire.com: [SOURCE LINK]

Source: NOV Inc.

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