

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden

hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Novak Christy Lynn</u> (Last) (First) (Middle) <u>C/O NOV INC.</u> <u>7909 PARKWOOD CIRCLE DRIVE</u> (Street) <u>HOUSTON TX 77036</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/01/2021</u>	3. Issuer Name and Ticker or Trading Symbol <u>NOV Inc. [NOV]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, Corp. Controller, CAO</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	14,708	D	
Common Stock	1,665 ⁽¹⁾	D	
Common Stock	4,560 ⁽²⁾	D	
Common Stock	9,225 ⁽³⁾	D	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	(4)	02/22/2022	Common Stock	2,490	77.99	D	
Non-Qualified Stock Option (right to buy)	(5)	02/16/2023	Common Stock	2,750	63.93	D	
Non-Qualified Stock Option (right to buy)	(6)	02/26/2024	Common Stock	4,813	69	D	
Non-Qualified Stock Option (right to buy)	(7)	02/26/2025	Common Stock	11,900	54.74	D	
Non-Qualified Stock Option (right to buy)	(8)	02/23/2027	Common Stock	6,360	38.86	D	
Non-Qualified Stock Option (right to buy)	(9)	02/25/2026	Common Stock	17,940	34.32	D	
Non-Qualified Stock Option (right to buy)	(10)	02/29/2028	Common Stock	7,114	35.09	D	
Non-Qualified Stock Option (right to buy)	(11)	02/28/2029	Common Stock	6,758	28.72	D	
Non-Qualified Stock Option (right to buy)	(12)	02/26/2030	Common Stock	7,912	20.23	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	(13)	02/23/2031	Common Stock	8,106	15	D	

Explanation of Responses:

1. Represents the remaining unvested portion of time-based restricted stock granted on 02/27/2019 pursuant to the Issuer's 2018 Long-Term Incentive Plan, which began vesting in three equal annual installments on the first anniversary of the date of the grant.
2. Represents the remaining unvested portion of time-based restricted stock granted on 02/25/2020 pursuant to the Issuer's 2018 Long-Term Incentive Plan, which began vesting in three equal annual installments on the first anniversary of the date of the grant.
3. Represents a time-based restricted stock award granted on 02/22/2021 pursuant to the Issuer's 2018 Long-Term Incentive Plan, which will vest in three equal annual installments commencing on the first anniversary of the date of the grant.
4. This option is exercisable in three equal annual installments beginning on 02/21/2013.
5. This option is exercisable in three equal annual installments beginning on 02/15/2014.
6. This option is exercisable in three equal annual installments beginning on 02/25/2015.
7. This option is exercisable in three equal annual installments beginning on 02/25/2016.
8. This option is exercisable in three equal annual installments beginning on 02/22/2018.
9. This option is exercisable in three equal annual installments beginning on 02/24/2017 for the first installment, 12/20/2017 for the second installment and 02/24/2019 for the third installment.
10. This option is exercisable in three equal annual installments beginning on 02/28/2019.
11. This option is exercisable in three equal annual installments beginning on 02/27/2020.
12. This option is exercisable in three equal annual installments beginning on 02/25/2021.
13. This option is exercisable in three equal annual installments beginning on 02/22/2022.

Remarks:

See Exhibit 24.1 - Power of Attorney

/s/ Brigitte Hunt, Attorney-
in-Fact For: Christy L. Novak 11/08/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned constitutes and appoints John Niedzwiecki, J. Eric Johnson, Ben Smolij, Brigitte Hunt, and Anna Gryska, and each of them individually, as the undersigned's true and lawful attorneys-in-fact and agents for the undersigned and in the undersigned's name, place and stead, to:

1. prepare, sign, and submit to the Securities and Exchange Commission (the "SEC") on its Electronic Data Gathering, Analysis, and Retrieval Filer Management website a Form ID application, including any amendments and exhibits thereto, and any other related documents as may be necessary or appropriate, to obtain from the SEC access codes to permit filing on the SEC's EDGAR system, granting unto said attorneys-in-fact and agents full power and authority to do and perform each act and thing requisite and necessary to be done as required by any rule or regulation of the SEC and the EDGAR Filer Manual as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents may lawfully do or cause to be done by virtue hereof; and
2. sign any and all SEC statements of beneficial ownership of securities of the undersigned relating to NOV Inc. (the "Company") on Schedule 13D as required under Section 13 and Forms 3, 4 and 5 as required under Section 16(a) of the Securities Exchange Act of 1934, as amended, and any amendments thereto, and to file the same with all exhibits thereto, and other documents in connection therewith, with the SEC, the Company, and any stock exchange on which any of the Company's securities are listed, granting unto said attorneys-in-fact and agents full power and authority to do and perform each act and thing requisite and necessary to be done under said Section 13 and Section 16(a), as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents may lawfully do or cause to be done by virtue hereof.

A copy of this power of attorney shall be filed with the SEC. The authorization set forth above shall continue in full force and effect until the undersigned revokes such authorization by written instructions to the attorney-in-fact.

The authority granted hereby shall in no event be deemed to impose or create any duty on behalf of the attorneys-in-fact with respect to the undersigned's obligations to file a Form ID, Schedule 13Ds and Forms 3, 4 and 5 with the SEC.

Dated: September 28, 2021

By: /s/ Christy Novak

Name: Christy Lynn Novak