## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  STRATULATE GARY W					2. Issuer Name and Ticker or Trading Symbol NATIONAL OILWELL VARCO INC NOI								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify				vner	
(Last)	ast) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/09/2005								Scroup President				, peony
(Street)					4.1	If Ame	endme	nt, Date	of Original	Filed	(Month/Da	y/Year)	6. li Line	ndividual or (	Joint/Group	Filing	(Check Ap	plicable
(City) (State) (Zip)													X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
		Tab	ole I - Noi	n-Deri	ivativ	e Se	curit	ties Ac	quired,	Dis	posed o	f, or Be	neficial	y Owned	l			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year		ear)   i	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amou Securitie Benefici Owned F Reporte	es ally Following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			,
Common	Stock			03/0	03/09/2005				S		4,600	D	\$48.8	3	0		D	
Common	Stock			03/10/2005		5			M		9,629	A	\$40.5	9,	629		D	
Common				03/10/2005		-			M		3,036	_	\$33	_	,665		D	
Common				03/10/2005		-			M		20,000		\$20.1	+		D		
Common				_	0/2005				S		12,665	_	\$48.0	_	,000		D D	
Common Stock 03/10/																		
		-	Table II	<u> </u>			uritia	nc A oa	yirod D	l Viena	20,000				0		В	
		-	Table II -	Deriva	ative	Sec			uired, C			or Bene	eficially		U		D	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		Deriva (e.g.,   d Date,	ative	Seconation	5. N of Deri Sec Acq (A) o Disp of (I	umber ivative urities	uired, C	ercis	osed of, convertib	or Bene	eficially rities) d Amount es g Security		9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deeme Execution if any	Deriva (e.g.,   d Date,	ative puts, 4. Transa Code (	Seconation	5. N of Deri Sec Acq (A) o Disp of (I	umber ivative urities uired or oosed D) (Instr.	uired, Date Expiration	recruis n Date	osed of, convertib	or Bend ole secu 7. Title and of Securit Underlyin Derivative	eficially rities) d Amount es g Security	8. Price of Derivative Security	9. Number derivative Securities Beneficial Owned Following Reported Transactio	e s lly	10. Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deeme Execution if any	Deriva (e.g.,   d Date,	ative puts, 4. Transa Code ( 8)	Section (Instr.	5. N of Deri Sec Acq (A) o Disp of (I 3, 4	umber ivative urities uired or coosed D) (Instr. and 5)	uired, E c, optior 6. Date Es Expiration (Month/Da	rercis n Date ay/Yea	osed of, convertible able and convertible and convertible and convertible are	or Bencole Securit. 7. Title an of Securit Underlyin Derivative (Instr. 3 an	eficially rities) d Amount es g Security dd 4)  Amount or Number of	8. Price of Derivative Security	9. Number derivative Securities Beneficial Owned Following Reported Transactio	e s Illy J on(s)	10. Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
Non- Qualified Stock Option (right to	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any	Deriva (e.g.,   d Date,	ative puts, 4. Transa Code ( 8)	Section (Instr.	5. N of Deri Sec Acq (A) o Disp of (I 3, 4	arrants umber ivative urities urities or oosed O) (Instr. and 5)	uired, C., optior 6. Date Expiration (Month/Date Exercisal	recroise no Date and Personal	osed of, convertible able and convertible and convertible and convertible able and convertible are convertible able and convertible able able able able and convertible able able able able able able able a	or Bene security. Title an of Security Underlyin Derivative (Instr. 3 ar	Amount or Number of Shares	Owned  8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s Illy J on(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership

**Explanation of Responses:** 

By: M. Gay Mather For: Gary W. Stratulate

03/11/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).