SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bui	rden
hours per response:	0.5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Novak Christy Lynn			2. Issuer Name and Ticker or Trading Symbol NOV Inc. [NOV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 10353 RICHM	ast) (First) (Middle) 0353 RICHMOND AVE.		3. Date of Earliest Transaction (Month/Day/Year) 02/25/2023	X Officer (give title Other (specify below) below) VP, Corp. Controller, CAO
(Street) HOUSTON (City)	TX (State)	77042 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/25/2023		F		556(1)	D	\$21.65	88,803	D	
Common Stock	02/27/2023		М		5,404	Α	\$15	94,207	D	
Common Stock	02/27/2023		S		5,404	D	\$21.8539	88,803	D	
Common Stock	02/27/2023		S		4,203(2)	D	\$21.8702	84,600	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0)	· ·		<u> </u>		· •	·		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expiration		Expiration D	Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$15	02/27/2023		М			5,404	(3)	02/23/2031	Common Stock	5,404	\$0.00	2,702	D	

Explanation of Responses:

1. Represents the number of shares withheld from the vesting of time-based restricted stock (granted on February 25, 2020) to satisfy tax withholding liability.

2. The price reported in Column 4 is the average price. These shares were sold in multiple transactions. 900 shares were sold for \$21.8710, 200 shares were sold for \$21.8701, and 3,103 shares were sold \$21.8700. The reporting person undertakes to provide to NOV Inc., any security holder of NOV Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. The option, representing a right to purchase a total of 8,106 shares, became exercisable in three equal annual installments beginning on February 22, 2022, which was the first anniversary of the date on which the option was granted.

Remarks:

By: Brigitte M. Hunt For: Christy H. Novak

02/28/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.