

NOV Inc.
Proforma Selected Financial Data
(In millions)

	2020				2021				2022	2022				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2018	2019	2020	2021	2022
	3 months													
Revenue:														
Wellbore Technologies	\$ 691	\$ 442	\$ 361	\$ 373	\$ 413	\$ 463	\$ 507	\$ 576	\$ 608	\$ 3,235	\$ 3,214	\$ 1,867	\$ 1,959	\$ 608
Completion & Production Solutions	675	611	601	546	439	497	478	549	530	2,931	2,771	2,433	1,963	530
Rig Technologies	557	476	449	437	431	487	390	431	441	2,575	2,682	1,919	1,739	441
Eliminations	(40)	(33)	(27)	(29)	(34)	(30)	(34)	(39)	(31)	(288)	(188)	(129)	(137)	(31)
Total	\$ 1,883	\$ 1,496	\$ 1,384	\$ 1,327	\$ 1,249	\$ 1,417	\$ 1,341	\$ 1,517	\$ 1,548	\$ 8,453	\$ 8,479	\$ 6,090	\$ 5,524	\$ 1,548
Adjusted EBITDA:														
Wellbore Technologies	\$ 103	\$ 42	\$ 21	\$ 12	\$ 34	\$ 63	\$ 77	\$ 88	\$ 101	\$ 526	\$ 527	\$ 178	\$ 262	\$ 101
Completion & Production Solutions	71	68	63	28	(4)	4	(5)	2	10	378	258	230	(3)	10
Rig Technologies	56	14	28	19	13	75	25	21	36	309	347	117	134	36
Eliminations and corporate costs	(52)	(40)	(41)	(42)	(43)	(38)	(41)	(42)	(44)	(303)	(247)	(175)	(164)	(44)
Total	\$ 178	\$ 84	\$ 71	\$ 17	\$ -	\$ 104	\$ 56	\$ 69	\$ 103	\$ 910	\$ 885	\$ 350	\$ 229	\$ 103
Adjusted EBITDA %:														
Wellbore Technologies	14.9%	9.5%	5.8%	3.2%	8.2%	13.6%	15.2%	15.3%	16.6%	16.3%	16.4%	9.5%	13.4%	16.6%
Completion & Production Solutions	10.5%	11.1%	10.5%	5.1%	-0.9%	0.8%	(1.0)%	0.4%	1.9%	12.9%	9.3%	9.5%	-0.2%	1.9%
Rig Technologies	10.1%	2.9%	6.2%	4.3%	3.0%	15.4%	6.4%	4.9%	8.2%	12.0%	12.9%	6.1%	7.7%	8.2%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NOV consolidated	9.5%	5.6%	5.1%	1.3%	0.0%	7.3%	4.2%	4.5%	6.7%	10.8%	10.4%	5.7%	4.1%	6.7%
Completion & Production Solutions:														
Ending backlog	\$ 1,185	\$ 1,000	\$ 789	\$ 696	\$ 810	\$ 1,003	\$ 1,107	\$ 1,287	\$ 1,364	\$ 894	\$ 1,305	\$ 696	\$ 1,287	\$ 1,364
Revenue out of backlog	\$ 416	\$ 388	\$ 394	\$ 328	\$ 267	\$ 276	\$ 266	\$ 311	\$ 308	\$ 1,697	\$ 1,625	\$ 1,526	\$ 1,120	\$ 308
Order additions, net	\$ 335	\$ 196	\$ 169	\$ 215	\$ 338	\$ 462	\$ 384	\$ 495	\$ 339	\$ 1,564	\$ 2,055	\$ 915	\$ 1,679	\$ 339
Adjustments (1)	\$ (39)	\$ 7	\$ 14	\$ 20	\$ 43	\$ 7	\$ (14)	\$ (4)	\$ 46	\$ (39)	\$ (19)	\$ 2	\$ 32	\$ 46
Rig Technologies:														
Ending backlog	\$ 2,932	\$ 2,787	\$ 2,660	\$ 2,669	\$ 2,591	\$ 2,655	\$ 2,784	\$ 2,767	\$ 2,893	\$ 3,117	\$ 2,994	\$ 2,669	\$ 2,767	\$ 2,893
Revenue out of backlog	\$ 208	\$ 219	\$ 199	\$ 181	\$ 190	\$ 168	\$ 158	\$ 188	\$ 190	\$ 1,088	\$ 1,136	\$ 807	\$ 704	\$ 190
Order additions, net	\$ 146	\$ 74	\$ 57	\$ 190	\$ 112	\$ 232	\$ 300	\$ 191	\$ 236	\$ 2,497	\$ 1,013	\$ 467	\$ 835	\$ 236
Adjustments (1)	\$ -	\$ -	\$ 15	\$ -	\$ -	\$ -	\$ (13)	\$ (20)	\$ 80	\$ 384	\$ -	\$ 15	\$ (33)	\$ 80
Other items excluded from Adjusted EBITDA (2):														
	2020				2021				2022	2022				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2018	2019	2020	2021	2022
Wellbore Technologies	\$ 715	\$ 62	\$ 26	\$ 37	\$ 4	\$ 18	\$ 7	\$ 2	\$ 23	\$ 21	\$ 3,794	\$ 840	\$ 31	\$ 23
Completion & Production Solutions	1,054	12	23	49	(2)	(6)	7	2	16	-	2,042	1,138	1	16
Rig Technologies	238	20	12	154	3	8	8	3	6	6	784	424	22	6
Eliminations and corporate costs	16	8	1	15	2	-	2	1	-	(18)	11	40	5	-
Total	\$ 2,023	\$ 102	\$ 62	\$ 255	\$ 7	\$ 20	\$ 24	\$ 8	\$ 45	\$ 9	\$ 6,631	\$ 2,442	\$ 59	\$ 45

(1) includes adjustments related to FX, cancellations, pricing and other similar items
(2) excludes (gain)/loss on sales of fixed assets for all periods