

Conflict Minerals Policy Statement

NOV, Inc. (“NOV”) is committed to conducting its business in a manner consistent with applicable laws and regulations, including Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 and related rules issued by the U.S. Securities and Exchange Commission (“SEC”), as well as internationally recognized due diligence frameworks.

For purposes of this policy, “Conflict Minerals” refers to tin, tungsten, tantalum, and gold (3TG) that may originate from the Democratic Republic of the Congo or adjoining countries (collectively, the “Covered Countries”) and that may directly or indirectly finance or benefit armed groups associated with human rights abuses.

Covered Countries



NOV’s objective is to maintain a supply chain in which Conflict Minerals are sourced responsibly and do not contribute to armed conflict or human rights violations. NOV does not impose a blanket prohibition on sourcing from the Covered Countries, recognizing that responsible and legitimate mining operations exist within the region. NOV permits continued sourcing from such operations where appropriate due diligence indicates that such activities do not fund armed groups.

In furtherance of this objective, NOV expects its suppliers, contractors, and vendors (collectively, “Suppliers”) to adopt policies and procedures reasonably designed to:

- Exercise due diligence regarding the source and chain of custody of Conflict Minerals in their supply chains;
- Provide accurate and complete information, upon request, concerning the origin of such minerals;
- Support traceability efforts through the supply chain, including cooperation with industry-standard reporting frameworks; and
- Utilize, where practicable, smelters and refiners that are validated as conflict-free by internationally recognized certification programs.

NOV may engage with Suppliers to better understand sourcing practices and to promote continuous improvement in supply chain transparency. Where concerns are identified, NOV may request that Suppliers take appropriate corrective actions. Failure to cooperate with NOV or take requested corrective actions may result in the exclusion of the supplier from NOV’s supply chain.

NOV maintains internal processes and controls intended to support compliance with applicable regulatory requirements and to facilitate required disclosures. Suppliers are expected to cooperate with NOV’s reasonable inquiries and reporting obligations in this area.

NOV is committed to working collaboratively with its Suppliers and customers to promote responsible sourcing practices and to support the development of a transparent, socially responsible, and environmentally sustainable supply chain.

Questions regarding this policy or concerns related to Conflict Minerals sourcing may be directed to: **conflict.minerals@nov.com**.

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