National Oilwell Varco, Inc.
Proforma Selected Financial Data
(In millions, except per share data)

	2015				2016				2017		Year To Date		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2015	2016	2017 6 Months
Revenue:													
Rig Systems	$ 2,523	$ 1,930	$ 1,496	$ 1,015	$ 926	$ 564	$ 470	$ 426	$ 393	$ 346	$ 6,964	$ 2,386	$ 739
Rig Aftermarket	719	657	570	569	391	364	322	339	321	341	2,515	1,416	662
Wellbore Technologies	1,171	956	834	757	631	511	526	531	555	614	3,718	2,199	1,169
Completion & Production Solutions	948	873	798	746	558	538	543	602	648	652	3,365	2,241	1,300
Eliminations	(541)	(507)	(392)	(365)	(317)	(253)	(215)	(206)	(176)	(194)	(1,805)	(991)	(370)
Total	$ 4,820	$ 3,909	$ 3,306	$ 2,722	$ 2,189	$ 1,724	$ 1,646	$ 1,692	$ 1,741	$ 1,759	$ 14,757	$ 7,251	$ 3,500
Adjusted EBITDA:													
Rig Systems	$ 538	$ 445	$ 321	$ 214	$ 137	$ 49	$ 50	$ 57	$ 33	$ 26	$ 1,518	$ 293	$ 59
Rig Aftermarket	217	161	164	145	82	73	81	80	71	83	687	316	154
Wellbore Technologies	245	157	126	77	43	1	26	20	38	66	605	90	104
Completion & Production Solutions	173	148	125	89	48	57	43	69	77	98	535	217	175
Eliminations and corporate costs	(291)	(266)	(206)	(201)	(183)	(155)	(132)	(124)	(114)	(131)	(964)	(594)	(245)
Total	$ 882	$ 645	$ 530	$ 324	$ 127	$ 25	$ 68	$ 102	$ 105	$ 142	$ 2,381	$ 322	$ 247
Adjusted EBITDA %:													
Rig Systems	21.3%	23.1%	21.5%	21.1%	14.8%	8.7%	10.6%	13.4%	8.4%	7.5%	21.8%	12.3%	8.0%
Rig Aftermarket	30.2%	24.5%	28.8%	25.5%	21.0%	20.1%	25.2%	23.6%	22.1%	24.3%	27.3%	22.3%	23.3%
Wellbore Technologies	20.9%	16.4%	15.1%	10.2%	6.8%	0.2%	4.9%	3.8%	6.8%	10.7%	16.3%	4.1%	8.9%
Completion & Production Solutions	18.2%	17.0%	15.7%	11.9%	8.6%	10.6%	7.9%	11.5%	11.9%	15.0%	15.9%	9.7%	13.5%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	18.3%	16.5%	16.0%	11.9%	5.8%	1.5%	4.1%	6.0%	6.0%	8.1%	16.1%	4.4%	7.1%
Diluted EPS Data:													
GAAP net income (loss) attributable to Company	$ 0.76	$ 0.74	$ 0.41	$ (4.06)	$ (0.32)	$ (0.58)	$ (3.62)	$ (1.90)	$ (0.32)	$ (0.20)	$ (1.99)	$ (6.41)	$ (0.52)
Other items:													
Other	0.19	0.03	0.10	0.25	0.25	0.23	0.18	1.26	0.04	0.06	0.57	1.93	0.10
Goodwill and other intangible asset write-down	-	-	0.10	4.21	-	-	2.51	-	-	-	4.18	2.51	-
Fixed asset write-downs	-	-	-	-	0.01	0.05	0.02	0.02	0.02	-	-	0.10	0.02
Argentina/Venezuela asset write-down	0.02	-	-	0.01	-	-	-	-	-	-	0.04	-	-
Tax items	0.17	-	-	(0.18)	-	-	0.57	0.47	0.09	-	-	1.03	0.09
Adjusted earnings (loss) per share	$ 1.14	$ 0.77	$ 0.61	$ 0.23	$ (0.06)	$ (0.30)	$ (0.34)	$ (0.15)	$ (0.17)	$ (0.14)	$ 2.80	$ (0.84)	$ (0.31)
Rig Systems:													
Ending Backlog	$ 10,425	$ 9,034	$ 8,020	$ 6,079	$ 3,313	$ 2,938	$ 2,760	$ 2,488	$ 2,321	$ 2,221	$ 6,079	$ 2,488	$ 2,221
Revenue out of backlog	$ 2,254	$ 1,704	$ 1,303	$ 843	$ 770	$ 441	$ 363	$ 324	$ 285	$ 224	$ 6,104	$ 1,898	$ 509
Order Additions, net	$ 236	$ 302	$ 366	$ 89	$ 97	$ 66	$ 185	$ 115	$ 118	$ 124	$ 993	$ 463	$ 242
Deductions from backlog	$ -	$ -	$ -	$ 1,196	$ 2,093	$ -	$ -	$ 63	$ -	$ -	$ 1,196	$ 2,156	$ -
FX Adjustment	$ (99)	$ 11	$ (77)	$ 9	$ -	$ -	$ -	$ -	$ -	$ -	$ (156)	$ -	$ -
Completion & Production Solutions:													
Ending Backlog	$ 1,463	$ 1,189	$ 1,171	$ 969	$ 994	$ 947	$ 812	$ 818	$ 751	$ 881	$ 969	$ 818	$ 881
Revenue out of backlog	$ 563	$ 538	$ 472	$ 460	$ 330	$ 333	$ 319	$ 358	$ 359	$ 393	$ 2,033	$ 1,340	$ 752
Order Additions, net	$ 327	$ 255	$ 466	$ 272	$ 328	$ 269	$ 184	$ 370	$ 323	$ 501	$ 1,320	$ 1,151	$ 824
FX Adjustment	$ (81)	$ 9	$ (12)	$ (14)	$ 27	$ 17	$ -	$ (6)	$ (31)	$ 22	$ (98)	$ 38	$ (9)

	2015				2016				2017		Year To Date		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2015	2016	2017 6 Months
Other items in operating profit	$ 122	$ 17	$ 112	$ 1,773	$ 141	$ 117	$ 1,078	$ 694	$ 27	$ 30	$ 2,024	$ 2,030	$ 57
Other items in other income (expense), net	$ 9	$ -	$ -	$ 7	$ 6	$ 26	$ 10	$ 12	$ 10	$ -	$ 16	$ 54	$ 10
Other items in provision for income taxes	$ 69	$ -	$ -	$ (68)	$ -	$ -	$ 213	$ 175	$ 34	$ -	$ 1	$ 388	$ 34