

National Oilwell Varco, Inc.  
Proforma Selected Financial Data  
(In millions)

	2016				2017				2018			2015	2016	2017	2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3				
<b>Revenue:</b>															
Wellbore Technologies	\$ 631	\$ 511	\$ 526	\$ 531	\$ 555	\$ 614	\$ 693	\$ 715	\$ 711	\$ 793	\$ 847	\$ 3,718	\$ 2,199	\$ 2,577	\$ 2,351
Completion & Production Solutions	558	538	543	602	648	652	682	690	670	738	735	3,365	2,241	2,672	2,143
Rig Technologies	1,106	749	642	613	582	546	510	614	483	651	637	8,279	3,110	2,252	1,771
Eliminations	(106)	(74)	(65)	(54)	(44)	(53)	(50)	(50)	(69)	(76)	(65)	(605)	(299)	(197)	(210)
<b>Total</b>	<b>\$ 2,189</b>	<b>\$ 1,724</b>	<b>\$ 1,646</b>	<b>\$ 1,692</b>	<b>\$ 1,741</b>	<b>\$ 1,759</b>	<b>\$ 1,835</b>	<b>\$ 1,969</b>	<b>\$ 1,795</b>	<b>\$ 2,106</b>	<b>\$ 2,154</b>	<b>\$ 14,757</b>	<b>\$ 7,251</b>	<b>\$ 7,304</b>	<b>\$ 6,055</b>
<b>Adjusted EBITDA:</b>															
Wellbore Technologies	\$ 43	\$ 1	\$ 26	\$ 20	\$ 38	\$ 66	\$ 94	\$ 107	\$ 103	\$ 133	\$ 135	\$ 605	\$ 90	\$ 305	\$ 371
Completion & Production Solutions	48	57	43	69	77	98	97	74	73	94	99	535	217	346	266
Rig Technologies	133	44	68	71	47	46	40	70	45	84	78	1,732	316	203	207
Eliminations and corporate costs	(97)	(77)	(69)	(58)	(57)	(68)	(64)	(54)	(61)	(85)	(67)	(491)	(301)	(243)	(213)
<b>Total</b>	<b>\$ 127</b>	<b>\$ 25</b>	<b>\$ 68</b>	<b>\$ 102</b>	<b>\$ 105</b>	<b>\$ 142</b>	<b>\$ 167</b>	<b>\$ 197</b>	<b>\$ 160</b>	<b>\$ 226</b>	<b>\$ 245</b>	<b>\$ 2,381</b>	<b>\$ 322</b>	<b>\$ 611</b>	<b>\$ 631</b>
<b>Adjusted EBITDA %:</b>															
Wellbore Technologies	6.8%	0.2%	4.9%	3.8%	6.8%	10.7%	13.6%	15.0%	14.5%	16.8%	15.9%	16.3%	4.1%	11.8%	15.8%
Completion & Production Solutions	8.6%	10.6%	7.9%	11.5%	11.9%	15.0%	14.2%	10.7%	10.9%	12.7%	13.5%	15.9%	9.7%	12.9%	12.4%
Rig Technologies	12.0%	5.9%	10.6%	11.6%	8.1%	8.4%	7.8%	11.4%	9.3%	12.9%	12.2%	20.9%	10.2%	9.0%	11.7%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NOV consolidated	5.8%	1.5%	4.1%	6.0%	6.0%	8.1%	9.1%	10.0%	8.9%	10.7%	11.4%	16.1%	4.4%	8.4%	10.4%
<b>Completion &amp; Production Solutions:</b>															
Ending Backlog	\$ 994	\$ 947	\$ 812	\$ 818	\$ 751	\$ 881	\$ 974	\$ 1,066	\$ 1,010	\$ 955	\$ 880	\$ 969	\$ 818	\$ 1,066	\$ 880
Revenue out of backlog	\$ 330	\$ 333	\$ 319	\$ 358	\$ 359	\$ 393	\$ 388	\$ 401	\$ 384	\$ 418	\$ 439	\$ 2,033	\$ 1,340	\$ 1,541	\$ 1,241
Order Additions, net	\$ 328	\$ 269	\$ 184	\$ 370	\$ 323	\$ 501	\$ 463	\$ 501	\$ 324	\$ 398	\$ 372	\$ 1,320	\$ 1,151	\$ 1,788	\$ 1,094
FX Adjustment	\$ 27	\$ 17	\$ -	\$ (6)	\$ (31)	\$ 22	\$ 18	\$ (8)	\$ 4	\$ (35)	\$ (8)	\$ (98)	\$ 38	\$ 1	\$ (39)
<b>Rig Technologies:</b>															
Ending Backlog	\$ 3,313	\$ 2,938	\$ 2,760	\$ 2,488	\$ 2,321	\$ 2,221	\$ 2,007	\$ 1,888	\$ 2,046	\$ 3,514	\$ 3,401	\$ 6,079	\$ 2,488	\$ 1,888	\$ 3,401
Adoption of Revenue Recognition standard	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110
Revenue out of backlog	\$ 770	\$ 441	\$ 363	\$ 324	\$ 285	\$ 224	\$ 201	\$ 288	\$ 153	\$ 276	\$ 256	\$ 6,104	\$ 1,898	\$ 998	\$ 685
Order Additions, net	\$ 97	\$ 66	\$ 185	\$ 115	\$ 118	\$ 124	\$ 84	\$ 169	\$ 201	\$ 2,026	\$ 151	\$ 993	\$ 463	\$ 495	\$ 2,378
Deductions from backlog	\$ 2,093	\$ -	\$ -	\$ 63	\$ -	\$ -	\$ 101	\$ -	\$ -	\$ 282	\$ -	\$ 1,196	\$ 2,156	\$ 101	\$ 282
FX Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ (8)	\$ (156)	\$ -	\$ 4	\$ (8)
<b>Other items excluded from Adjusted EBITDA:</b>															
<b>Total</b>	<b>\$ 141</b>	<b>\$ 117</b>	<b>\$ 1,078</b>	<b>\$ 694</b>	<b>\$ 27</b>	<b>\$ 30</b>	<b>\$ -</b>	<b>\$ 133</b>	<b>\$ (12)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,024</b>	<b>\$ 2,030</b>	<b>\$ 190</b>	<b>\$ (12)</b>