



## National Oilwell Varco Announces Appointment of Isaac H. Joseph to President, Wellbore Technologies

August 4, 2016

HOUSTON--(BUSINESS WIRE)--Aug. 4, 2016-- National Oilwell Varco, Inc. (NYSE:NOV) announced today that Isaac H. Joseph has been promoted to President, Wellbore Technologies.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20160804005385/en/>



Isaac H. Joseph, President, Wellbore Technologies (Photo: Business Wire)

Clay C. Williams, Chairman, President and CEO of National Oilwell Varco, stated, "With 25 years of experience within NOV and legacy companies and over 36 years of experience in the industry, Isaac brings a tremendous level of leadership and valuable expertise to NOV's Wellbore Technologies segment."

Mr. Joseph began his career in the oilfield services industry with Tennessee Gas Pipeline in 1980. From 1982 to 1995, he had various sales, operations and sales management roles for Plastic Applicators and Tuboscope Vetco International. In 1995, Mr. Joseph joined ICO Worldwide as the Regional Operations Manager for the Gulf Coast. He was later promoted to Senior Vice President of Sales and relocated to Houston, Texas. In 1998, Mr. Joseph was promoted to President of ICO Worldwide. In 2002, ICO Worldwide, Inc. was acquired by Varco and Mr. Joseph was named Vice President of the Western

Hemisphere for Tuboscope. Following the merger between National-Oilwell and Varco in 2005, Mr. Joseph was named President of NOV Tuboscope, where he led a global team of more than 6,500 employees. Mr. Joseph graduated from the University of Southwestern Louisiana, obtaining a Bachelor's degree in Business Management.

National Oilwell Varco is a worldwide leader in the design, manufacture and sale of equipment and components used in oil and gas drilling and production operations and the provision of oilfield services to the upstream oil and gas industry.

Statements made in this press release that are forward-looking in nature are intended to be "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and may involve risks and uncertainties. These statements may differ materially from the actual future events or results. Readers are referred to documents filed by National Oilwell Varco with the Securities and Exchange Commission, including the Annual Report on Form 10-K, which identify significant risk factors which could cause actual results to differ from those contained in the forward-looking statements.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20160804005385/en/>

Source: National Oilwell Varco, Inc.

National Oilwell Varco, Inc.  
Loren Singletary, 713-346-7807