Check this box if no longer subject to Section 16. Form 4 or Form 5 Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Rovig Joseph W |  | 2. Issuer Name and Ticker or Trading Symbol NOV Inc. [ NOV] |  |  |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (Last) $\quad$ (First) (Middle) <br> 10353 RICHMOND AVE.  |  | 3. Date of Earliest Transaction (Month/Day/Year)$02 / 06 / 2024$ |  |  |  |  | X | Officer (give title below) <br> President - En | Oth belo ergy Equipn | specify |
| (Street)   <br> HOUSTON TX  | $\text { 4. If } A$ | mendment, Date of | Origin | Filed | (Month/Day/ | ear) | 6. Individual or Joint/Group Filing (Check Applicable Line) <br> X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City) (State) (Zip) |  | Rule 10b5-1(c) Transaction IndicationCheck this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |  |  |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |  |  |  |  |  |  |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. <br> Trans <br> Code <br> 8) | ction nstr. | 4. Securities Disposed Of | cquired <br> ) (Instr | A) or <br> 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|  |  |  | Code | V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) |  |  |
| Common Stock | 02/06/2024 |  | A |  | 27,112 ${ }^{(1)}$ | A | \$0.0000 | 244,324 | D |  |
| Common Stock | 02/06/2024 |  | A |  | 45,984 ${ }^{(2)}$ | A | \$0.0000 | 290,308 | D |  |
| Common Stock | 02/06/2024 |  | F |  | $15,157^{(3)}$ | D | \$17.52 | 275,151 | D |  |
| Common Stock |  |  |  |  |  |  |  | $961{ }^{(4)}$ | I | by 401(K) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. <br> Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |  |  |  |  |
| Non- <br> Qualified Stock Option (right to buy) | \$17.52 | 02/06/2024 |  | A |  | 60,051 |  | (5) | 02/07/2034 | Common Stock | 60,051 | \$0.0000 | 60,051 | D |  |

## Explanation of Responses:

1. An equity award of time-based restricted stock units pursuant to the NOV Inc. Long-Term Incentive Plan, which will vest in three equal annual installments commencing on the first anniversary of the date of the grant.
2. Represents the total number of shares that vested from the performance share awards granted to Mr. Rovig on February 22, 2021.
3. Represents the number of shares withheld from the vesting of the performance share awards granted to Mr. Rovig on February 22 , 2021 to satisfy tax withholding liability.
4. Represents the number of shares equivalent of NOV common stock held by Mr. Rovig under the NOV Inc. 401(k) Plan. The information in this report is based on Mr. Rovig's account balance as of February 6 , 2024.
5. The option, awarded pursuant to the NOV Inc. Long-Term Incentive Plan, representing a right to purchase a total of 60,051 , will become exercisable in three equal annual installments beginning on February 6,2025 , which will be the first anniversary of the date on which the option was granted.

| By: Brigitte M. Hunt For: | $\underline{02 / 07 / 2024}$ |
| :--- | :--- |
| Joseph W. Rovig  <br> $* *$ Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

